

FALCON RIDGE 2023 Approved Budget		
INCOME		
	Monthly Dues	57,600.00
	Special Assessment Roof loan	11,904.00
	TOTAL INCOME	69,504.00
	RESERVE ACCOUNT	10,664.09
	TOTAL INCOME INCLUDING RESERVES (Savings)	80,168.09
EXPENSES		
	Insurance	10,900.00
	Water/Sewer/Trash	25,900.00
	Landscaping/Snow Removal	16,480.00
	Management Fees	5,400.00
	Office Expenses	50.00
	Property Maintenance	500.00
	Tax license	355.00
	Legal	500.00
	Roof Special assessment loan	11,904.00
	TOTAL EXPENSES	71,989.00
	NET INCOME	- 2,485.00

with \$5 increase	With \$10 increase
59,520.00	61,440.00
71,424.00	73,344.00
- 565.00	1,355.00